

September 26, 2025

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Subject : Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s),

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith a disclosure document with respect to the change in senior management personnel of the Company.

This is for your information and records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

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Vasant Kunj - Phase - II, New Delhi - 110070, India
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Hero MotoCorp Announces Appointment of Madhuri Mehta as Chief Human Resources Officer to Drive Business Transformation Through People Strategy

New Delhi, September 26th, 2025: Hero MotoCorp Ltd., the world's largest manufacturer of motorcycles and scooters today announced the appointment of **Ms. Madhuri Mehta as Chief Human Resources Officer (CHRO) at Hero MotoCorp Ltd., effective October 1, 2025.** Madhuri will lead the company's global people strategy, culture transformation, and capability-building agenda, reinforcing Hero MotoCorp's commitment to being a future-ready, people-first organization.



"We are delighted to welcome Madhuri to the Hero MotoCorp leadership team. Her rich experience and proven ability to link people strategy with business outcomes will play a pivotal role in shaping the next phase of our growth journey as we continue to strengthen our global footprint and future readiness.," said Dr. Pawan Munjal, Executive Chairman, Hero MotoCorp.

With over 24 years of experience across diverse industries, Madhuri is a seasoned HR leader known for driving transformational change, building high-performance cultures, and aligning people strategies with business growth. She will be joining Hero MotoCorp from Emaar India, where she served as CHRO and Head of Communities, leading large-scale HR and organizational initiatives.

Prior to Emaar, she spent 16 years at Dalmia Bharat Group in leadership roles, including HR Head for the Cement business, as well as Corporate HR Head and Executive Director – HR. She played a key role in performance management, talent strategy, cultural transformation, and HR integration during mergers and acquisitions, alongside managing industrial relations across 14 plants. She began her career with Bharti Airtel, contributing significantly to talent acquisition, performance management, and HR digitization during a high-growth phase.

Madhuri was recently honored as the **Best HR Leader of the Year** at the Economic Times Human Capital Awards 2025. She is widely recognized as a thought leader in HR digital transformation, diversity & inclusion, and employee engagement, with her perspectives featured in The Economic Times, Business World, CSR Universe, and SheThePeople.

Madhuri holds a BA (Hons) in Sociology from Lady Shri Ram College and a Post Graduate Diploma in Business Management from Fore School of Management.

With Madhuri's appointment, Hero MotoCorp strengthens its leadership capability to align people strategy with business goals, while reaffirming its commitment to fostering a high-performance, inclusive, and future-ready workplace that empowers its people to drive the company's vision forward.

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| 1 | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of Ms. Madhuri Mehta as Chief Human Resources Officer (CHRO), effective from October 1, 2025. |
| 2 | Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment | |
| 3 | Brief profile (in case of appointment) | <p>With over 24 years of experience across diverse industries, Madhuri is a seasoned HR leader known for driving transformational change, building high-performance cultures, and aligning people strategies with business growth. She will be joining Hero MotoCorp from Emaar India, where she served as CHRO and Head of Communities, leading large-scale HR and organizational initiatives.</p> <p>Prior to Emaar, she spent 16 years at Dalmia Bharat Group in leadership roles, including HR Head for the Cement business, as well as Corporate HR Head and Executive Director – HR. She played a key role in performance management, talent strategy, cultural transformation, and HR integration during mergers and acquisitions, alongside managing industrial relations across 14 plants. She began her career with Bharti Airtel, contributing significantly to talent acquisition, performance management, and HR digitization during a high-growth phase.</p> <p>Madhuri was recently honored as the Best HR Leader of the Year at the Economic Times Human Capital Awards 2025. She is widely recognized as a thought leader in HR digital transformation, diversity & inclusion, and employee engagement, with her perspectives featured in The Economic Times, Business World, CSR Universe, and SheThePeople.</p> <p>Madhuri holds a BA (Hons) in Sociology from Lady Shri Ram College and a Post Graduate Diploma in Business Management from Fore School of Management.</p> |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

Hero MotoCorp Ltd.

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