

September 29, 2025

**BSE Limited**  
P.J. Towers  
Dalal Street  
**Mumbai - 400 001**

**The National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
**Mumbai - 400 051**

Dear Sir/Madam,

**Re.: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

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Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors ('Board') of Kajaria Ceramics Limited ('the Company') at their meeting held today, commenced at 11.35 a.m. and concluded at 12:05 p.m., have considered and approved, inter-alia, the followings:

1. Appointment of Mr. Ashok Kajaria as the Chairman of the Company under the category of the whole-time director (executive director) for a period of 5 years w.e.f. October 1, 2025 to September 30, 2030. The said appointment of Mr. Ashok Kajaria will be subject to approval of the members of the Company. Details pursuant to Regulation 30 of the Listing Regulations are given in **Annexure-A**.
2. Appointment of Mr. Chetan Kajaria as the Vice Chairman of the Company under the category of the whole-time director (executive director) for a period of 5 years w.e.f. October 1, 2025 to September 30, 2030. The said appointment of Mr. Chetan Kajaria will be subject to approval of the members of the Company. Details pursuant to Regulation 30 of the Listing Regulations are given in **Annexure-B**.
3. Appointment of Mr. Rishi Kajaria as the Managing Director of the Company for a period of 5 years w.e.f. October 1, 2025 to September 30, 2030. The said appointment of Mr. Rishi Kajaria will be subject to approval of the members of the Company. Details pursuant to Regulation 30 of the Listing Regulations are given in **Annexure-C**.
4. Increase in the limit of investment in Kajaria Adhesive Private Limited, a subsidiary company ('KAPL'), from Rs. 16 Crores to Rs. 23 Crores, by way of subscribing/acquiring shares of KAPL and/or granting of loan to KAPL and also to provide financial assistance of Rs. 6 crores towards working capital requirements of KAPL. Details pursuant to Regulation 30 of the Listing Regulations are given in **Annexure-D**.

Kindly take the above on your record.

Thanking you,

For Kajaria Ceramics Limited

Ram Chandra Rawat  
COO (A&T) & Company Secretary

Encl.: As above

## **Kajaria Ceramics Limited**

**Corporate Office:** J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, **Ph.:** +91-11-26946409 | **Fax:** +91-11- 26946407

**Regd Office:** SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, **Ph.:** +91-0124-4081281

**CIN No.:** L26924HR1985PLC056150, **E-mail:** info@kajariaceramics.com | **Web.:** www.kajariaceramics.com

**Annexure-A**
**Details regarding appointment of Mr. Ashok Kajaria as the Chairman of the Company under the category of the whole-time director (Executive Director)**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Mr. Ashok Kajaria has completed the age of 78 years and he wishes to delegate his major responsibilities to Mr. Chetan Kajaria and Mr. Rishi Kajaria. Hence, the Board of Directors of the Company have re-designated and appointed Mr. Ashok Kajaria as the Chairman of the Company under the category of the whole-time director (executive director) for a period of 5 years w.e.f. October 1, 2025 to September 30, 2030.
2.	Date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/ <del>re-appointment</del>	W.e.f. October 1, 2025 to September 30, 2030, subject to approval of the members of the Company.
3.	Brief profile (in case of appointment)	<p>Mr. Ashok Kajaria is the founding Chairman &amp; Managing Director of the Company, holds a Bachelors in Science (B.Sc.) degree and pursued Engineering (BSME) at UCLA (California), USA.</p> <p>He is widely credited with spearheading a transformation of the tile industry in India and is best known for being the pioneer behind launching large format wall tiles in the country and his catalytic role in revolutionising tile display and marketing.</p> <p>In his career spanning over 49 years, his vision and foresightedness as an entrepreneur, dynamic leadership, steadfast determination, and global marketing acumen has seen the rise of Kajaria from what started as a 1 MSM tile fledgling in 1988 into an industry leader and most respected tile brand in India.</p> <p>Committed to the philosophy that the corporate sector should play a proactive role in promoting the cause of inclusive growth, Mr. Kajaria is keenly involved with the various philanthropic arms of the Company- providing structure and focus to the social outreach initiatives of the Company.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Ashok Kajaria is father of Mr. Chetan Kajaria and Mr. Rishi Kajaria.

As per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the 'Enforcement of SEBI Orders regarding appointment of Directors by the listed companies' dated June 20, 2018, Mr. Ashok Kajaria is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

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**Annexure-B**
**Details regarding appointment of Mr. Chetan Kajaria as the Vice Chairman of the Company under the category of the whole-time director (Executive Director)**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Keeping in view the contribution of Mr. Chetan Kajaria as the Joint Managing Director to the performance of the Company for more than 10 years, the Board of Directors of the Company have re-designated and appointed him as the Vice Chairman of the Company under the category of the whole-time director (executive Director) for a period of 5 years w.e.f. October 1, 2025 to September 30, 2030.
2.	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	W.e.f. October 1, 2025 to September 30, 2030, subject to approval of the members of the Company.
3.	Brief profile (in case of appointment)	<p>Mr. Chetan Kajaria is a Bachelor in Petro Chemical Engineering (BE) from Pune University and an MBA from Boston College, US. He started his journey at Kajaria Ceramics in the year 2000 and has been instrumental in providing a new dimension to the company by opening international-standard tile showrooms across the country, which have become an industry trend today.</p> <p>In 2011, to expand the company's production base beyond North India, he adopted an asset-light approach by strategically acquiring majority stakes in plants in western and southern India, which has not only reduced capex, but also brought about a significant reduction in gestation period associated with setting up greenfield facilities.</p> <p>He also pioneered the concept of value-added tiles using digital technology from Spain by enhancing product offerings and improving customer experiences across the country. His initiatives have played a pivotal role in positioning Kajaria as a leading manufacturer of wall and floor tiles in India.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	<p>Mr. Ashok Kajaria is father of Mr. Chetan Kajaria.</p> <p>Mr. Chetan Kajaria is brother of Mr. Rishi Kajaria.</p>

As per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the 'Enforcement of SEBI Orders regarding appointment of Directors by the listed companies' dated June 20, 2018, Mr. Chetan Kajaria is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

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**Annexure-C**
**Details regarding appointment of Mr. Rishi Kajaria as the Managing Director of the Company**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Keeping in view the contribution of Mr. Rishi Kajaria as the Joint Managing Director to the performance of the Company for more than 10 years, the Board of Directors of the Company have re-designated and appointed him as the Managing Director of the Company under the category of the whole-time director (executive Director) for a period of 5 years w.e.f. October 1, 2025 to September 30, 2030.
2.	Date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/ <del>re-appointment</del>	W.e.f. October 1, 2025 to September 30, 2030, subject to approval of the members of the Company.
3.	Brief profile (in case of appointment)	<p>Mr. Rishi Kajaria holds a B.Sc. in Business Administration from Boston University, U.S.A.</p> <p>Mr. Rishi Kajaria joined Kajaria Ceramics in the year 2003 and spearheads the vitrified tile vertical. Initially, he opted for trading vitrified tiles rather than joining the race of setting up capacities. After importing for 5 years, he decided to manufacture them. The first production unit for vitrified tile was started in Sikandrabad in 2010. Subsequently, Kajaria Ceramics commissioned a big expansion of vitrified tiles at Gailpur in 2011. The next capacity addition came through joint ventures in Morbi, Gujarat. With this strategy, he added capacity without any gestation period and acquired reach. He is presently the Joint Managing Director of Kajaria Ceramics Limited.</p> <p>Mr. Rishi Kajaria has intensified his focus on value added products in GVT segment in particular backed by installation of continua plus press technology in North &amp; South Indian facilities.</p> <p>He also made a forey in bathware segment for giving a complete bathware solutions to the customers.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	<p>Mr. Ashok Kajaria is father of Mr. Rishi Kajaria.</p> <p>Mr. Rishi Kajaria is brother of Mr. Chetan Kajaria.</p>

As per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the 'Enforcement of SEBI Orders regarding appointment of Directors by the listed companies' dated June 20, 2018, Mr. Rishi Kajaria is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

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**Annexure-D**

**Details regarding investment in Kajaria Adhesive Private Limited, a subsidiary company**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Kajaria Adhesive Private Limited, a subsidiary company ['KAPL'].</p> <p><u>Turnover (As on 31.03.2025):</u> Nil</p> <p><u>Loss After Tax (As on 31.03.2025):</u> Rs. 7.31 Lacs</p> <p>KAPL is under process to set up a manufacturing facility in Erode (Tamil Nadu) to commence manufacturing of adhesives for tiles.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>The proposed investment in KAPL would fall within related party transaction as KAPL is a subsidiary of the Company.</p> <p>The Company has also taken prior approval from the Audit Committee of the Company and the same is at an arms' length.</p>
3.	Industry to which the entity being acquired belongs	No entity will be acquired through the proposed transaction, except the investment by the Company in its subsidiary i.e. KAPL.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To enable KAPL to set up a manufacturing unit of adhesives for tiles.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	Approximately 6-9 months.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	Price for subscription of shares, if any, of KAPL will be decided at the time of subscription, based on the valuation of KAPL.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Presently, the Company holds 75% shares of KAPL.

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		After the proposed investment, the Company's shareholding in KAPL may be increased beyond 75%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"><li>• <u>Products/line of business:</u> Manufacturing of Adhesives for Tiles</li><li>• <u>Date of incorporation:</u> January 31, 2024</li><li>• <u>Turnover of last three years:</u> Not Applicable</li><li>• <u>Country in which KAPL has presence:</u> India</li></ul>