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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

September 29, 2025

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



WHEELS INDIA LIMITED

Wheels India signs technical agreement with South Korean firm for Hydraulics Cylinder business

Chennai September 29, 2025: Wheels India has signed a significant technical agreement with SHPAC, a leading hydraulics cylinder manufacturer in South Korea whereby there will be a technology transfer in manufacturing. Wheels India has identified hydraulic cylinders as one of the strategic growth areas and this pact is expected to drive its growth further in this segment.

Commenting on the Hydraulics Cylinder business, Srivats Ram, MD, Wheels India said, **“It has been our stated intent to focus and grow the hydraulics cylinder business significantly over the next few years. We believe this business segment has potential to be an important growth driver for Wheels India globally, going forward. Wheels India, which is a leading manufacturer of wheels for the construction equipment global industry, has been expanding its presence in Europe and North America. We expect to leverage the technology transfer by accessing existing customers and will continue to invest in the hydraulic cylinder business as opportunities arise.”**

Specifically on the agreement, Srivats said, **“SHPAC is a leading manufacturer of hydraulic cylinders in South Korea with a successful track record over the last few decades in this business exporting their products worldwide. Our technical technology transfer agreement with them is expected to create new growth opportunities for Wheels India in the global hydraulic cylinder industry and we expect this to give a fillip to our drive to grow this business over the next few years.”**

Last year, the company crossed the milestone of Rs. 100crores in Net Profit. For Q1 ended 30th June 2025, Wheels India registered Net Profit of Rs. 26.44crores on revenues of Rs. 1187crores with export revenues crossing the Rs. 300crores mark.

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants in Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

About TSF (Trichur Santhanam Family) Group

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1936, the group's interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.26,000 crores, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial services, the TSF Group promoted Sundaram

Finance (founded 1954), is one of the most respected names in the NBFC sector with interests in automotive lending, general insurance, housing loans, and asset management.

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