

September 26, 2025

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN
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Sub: Intimation of Outcome of Circular Resolution passed by the Board of Directors under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Equity Shares upon conversion of Warrants on Preferential Basis under the provisions of SEBI (ICDR) Regulations, 2018.

Dear Sir/Madam,

With reference to our letter dated September 30, 2024, whereby an intimation was made w.r.t. allotment of 1,25,00,000 warrants, each convertible into or exchangeable for one fully paid up equity share of Re. 10/- each of the Company, at an issue price of Rs.220/- on preferential basis to the members of promoter group.

Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% (Rs. 55/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.165/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid-up equity shares of Rs. 10/- each of the Company, against each such warrants held by the warrant holder.

In view of above and upon receipt from the following warrant holder, a written notice and balance 75% (at the rate of Rs. 165/- per warrant) payment for the warrants so opted for conversion, the Board of Directors of the Company has approved by way of Circular Resolution passed on September 26, 2025, the allotment of 21,31,936 equity shares of Re.10/- each, upon conversion / exchange of equal number of warrants, as per the details given below:

Name of the Allottee	No. of Warrants Allotted	No. of Warrants held before conversion	No. of Warrants opted for conversion	Warrant Exercise Price Received (@ Rs. 165/- per warrant) (Amount in Rs.)	No. of equity shares allotted, upon conversion / exchange of Warrants
Rushank Vyomesh Shah	42,63,871	21,31,936	21,31,936	35,17,69,440	21,31,936

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Post allotment of the aforesaid shares, the paid up capital of the Company has increased from Rs. 1,39,96,87,210/- (13,99,68,721 equity shares of face value of Re. 10/- each fully paid up) to Rs. 1,42,10,06,570/- (14,21,00,657 equity shares of face value of Re.10/- each fully paid up).

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Disclosure Circular"), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of Warrants is set out below at Annexure-A.

Kindly take the above information on record.

For **Hubtown Limited**

Shivil Kapoor
Company Secretary

Annexure A

Sr No.	Particulars	Remarks
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares are being allotted pursuant to the conversion of the warrants into equity shares of the Company.
2.	Type of issuance (Further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis
3.	Total number of securities proposed to be issued or the total amount for which securities will be issued	21,31,936 of Equity Shares having face value of Rs.10/- each are allotted pursuant to the conversion of 21,31,936 Warrants
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the Stock Exchange	
a.	Name of the Investor	Rushank Vyomesh Shah
b.	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out above.
c.	Issue price / allotted price (in case of convertibles)	Conversion of 21,31,936 Warrants into 21,31,936 equity shares of Rs.10/- each at premium of Rs.210/-
d.	Number of Investors	1
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 21,31,936 warrants into 21,31,936 Equity Shares having face value of Rs.10/- each