September 30, 2025

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 513269

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip ID: MANINDS

Sub.: Disclosure of order passed by Securities and Exchange Board of India on September 29, 2025.

Reg: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Securities and Exchange Board of India ("SEBI") has finally disposed of the long-pending legacy matters of the Company for the FY 2015 to 2021.

The matters were mainly on account of non-consolidation of financial statements with Merino Shelters Private Limited ("MSPL") and other procedural matters.

As per the SEBI order dated September 29, 2025, SEBI has imposed the following monetary penalty:

1. Rs. 25,00,000 (Rupees Twenty-Five Lakh only) on the Company.
2. Rs. 25,00,000 each have also been imposed on the other three noticees, namely Mr. Ramesh Mansukhani (Chairman & Director), Mr. Nikhil Mansukhani (Managing Director), and Mr. Ashok Gupta (Ex-Chief Financial Officer) of the Company.

Further, SEBI has restrained the above-mentioned noticees from accessing the securities market for a period of two years from the date of the order.

The penalty is minimal in nature when compared to the size and operations of the Company and has no impact on the day-to-day functioning of the business. The Company continues to have a strong order book of over Rs. 4,700 crores and remains fully operational. The Company does not engage in any trading activity in securities markets, and therefore, the directions relating to restrain from accessing the securities market have no impact on its core business operations.

The Company is examining the order in detail and will seek appropriate legal remedies available against the said order.

The details as required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Obligations and Disclosure Requirement (LODR) Regulations, 2015, as amended from time to time, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 (the "SEBI Circulars") are enclosed herewith as "**Annexure A**".

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Man Industries (India) Limited
RAHUL RAWAT
Rahul Rawat
Company Secretary

Encl.: As above

Annexure – A

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read along SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Remarks
1.	**Name of the Authority**	Securities and Exchange Board of India ("SEBI").
2.	**Nature and details of the action(s) taken or order(s) passed.**	1. Rs. 25,00,000 (Rupees Twenty-Five Lakh only) on the Company. 2. Rs. 25,00,000 each have also been imposed on the other three noticees, namely Mr. Ramesh Mansukhani (Chairman & Director), Mr. Nikhil Mansukhani (Managing Director), and Mr. Ashok Gupta (Ex-Chief Financial Officer) of the Company. Additionally, SEBI has restrained from accessing the securities market for a period of two years.
3.	**Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority**	September 29, 2025.
4.	**Details of the violation(s) / contravention(s) committed or alleged to be committed.**	The penalty has been levied mainly on account of non-consolidation of financial statements with Merino Shelters Private Limited ("MSPL") and other procedural matters.
5.	**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.**	The penalty amount of Rs. 25,00,000 is minimal in comparison to the nature and size of the business and has no material impact on the financials or operations of the Company. The Company has an order book of approximately Rs.4,700 crores, and day-to-day business operations remain unaffected. As the Company does not engage in securities trading, the directions relating to restrain from accessing the securities market have no impact on its core business operations.