

September 30, 2025

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 513269

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip ID: MANINDS

Sub: Press Release / Media Release in respect of SEBI Order and Strong Business Outlook.

Reg: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release in respect of SEBI Order dated September 29, 2025 and Strong Business Outlook.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Man Industries (India) Limited

Rahul Rawat
Company Secretary

Encl: As above

Update on SEBI Order & Strong Business Outlook

A. Resolution of Long-Standing Dispute:

We wish to inform our shareholders that a long-pending matter pertaining to legacy issues has been disposed of by SEBI.

- The primary issues related to non-consolidation of our subsidiary, Merino Shelters Pvt. Ltd (MSPL), along with minor compliance lapses during the years FY2015–FY2021. However, since FY23-24 company started consolidating financials and continues to do so thereafter.
- These were historical in nature, did not involve any misrepresentation and do not reflect the company's current operations or governance standards.

B. Implications of the Current SEBI Order:

After a detailed review, we confirm that the implications of the current SEBI order are not material to our business operations and financial health:

Particulars	Implication
Penalty	A penalty of ₹25 lakhs only has been imposed, which will have no impact on company's financial position.
Restriction	(i) No restriction on the trading of company's shares by investors. (ii) Company is restrained from trading in shares of other companies for 2 years. This has no implication, as such activity is not part of our ordinary course of business.

C. Current Business Update:

Aspect	Details
Record Order Book	₹4,700 crores with improved margins across projects.
Asset Monetisation	MSPL asset sold, yielding a partial inflow of ₹70 crores, with ₹650–700 crores receivable over the next 5–6 years.
Strengthened Governance	No compliance lapses recorded over the last 4 years, reflecting high corporate governance and internal controls.
Capex Growth on Track	All new capital expenditure projects are moving forward as planned and on schedule for completion by Q4 FY26.

D. Company's Position:

While complying with the order, the company reserves its right to pursue all legal remedies available under law.

Conclusion:

In summary, the SEBI order pertains to legacy matters and carries no material impact on the company's current or future operations. With a strong order book, improving margins, disciplined governance, and a robust capex pipeline, the company is well positioned to deliver sustainable growth and value for shareholders. We reaffirm our solid fundamentals, commitment to corporate governance, and focus on long-term value creation for all stakeholders.

Website: <https://mangroup.com/>

For more information, please contact:



Sandeep Kumar

Chief Financial Officer (CFO)

Email: sandeep.garg@maninds.org

Rahul Rawat

Company Secretary

Email: cs@maninds.org

Vijay Gyanchandani

DGM- Investor Relations

Email: vijay.gyanchandani@maninds.org

Disclaimer:

Certain statements in this document may be forward looking in nature. These statements are subject to various risks and uncertainties, including but not limited to government actions, local political or economic developments, and other factors that may cause actual results to differ materially from those expressed or implied in such forward-looking statements. MAN Group assumes no responsibility for any action taken based on these statements and undertakes no obligation to publicly revise or update them to reflect subsequent events or circumstances.