



**Rane Holdings Limited**

Registered Office: "Maithri",  
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www.ranegroup.com

CIN: L35999TN1936PLC002202

**//Online Submission//**

RHL/SE/045/2025-26

September 30, 2025

<b>BSE Limited (BSE)</b> <b>Listing Centre</b> Scrip Code: <b>505800</b>	<b>National Stock Exchange of India Ltd. (NSE)</b> <b>NEAPS</b> Symbol: <b>RANEHOLDIN</b>
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 - Part A Para B.8 Schedule III of SEBI LODR**

This is to inform you that Rane Steering Systems Private Limited, Wholly Owned Subsidiary of the Company has received a Show Cause Notice from Dy. Excise & Taxation Commissioner (State Tax), Haryana. We also hereby state and declare that the information and details provided in Annexure A, is in compliance with Regulation 30(13) of the SEBI LODR and is true, correct and complete to the best of our knowledge and belief.

We request you to take the above on record and note the compliance with Regulation 30(6) and 30(13) of aforementioned provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025.

Thanking you,

Yours faithfully,

**For Rane Holdings Limited**

**Siva Chandrasekaran**  
Secretary

Encl: a/a

## Annexure – A

## Form A

**Disclosure by Rane Holdings Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 received by its wholly owned subsidiary Rane Steering Systems Private Limited**

<b>Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority</b>		
<b>Sl.No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the listed company	Wholly Owned Subsidiary: Rane Steering Systems Private Limited ('RSSL')
2.	Type of communication received	Show cause notice under section 73 of CGST/HGST Act, 2017 read with section 20 of IGST Act, 2017 & relevant rules.
3.	Date of receipt of communication	September 29, 2025
4.	Authority from whom communication received	Deputy Excise and Taxation Commissioner (State Tax)
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Majorly on Non payment of tax on Secondment of employees, Credit notes issued to customers, Excess ITC availed in comparison with GSTR2A etc.,
6.	Period for which communication would be applicable, if stated	April 2021- March 2022
7.	Expected financial implications on the listed company, if any	Rs 8.87 Cr (Incl. Tax /Interest/Penalty)
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Secondment of employees treated as Import of service liable for Reverse charge tax
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty Rs.0.50 Cr.
10.	Action(s) taken by listed company with respect to the communication	RSSL is in the process of furnishing reply to the Show Cause Notice along with all relevant information with in the due date given by the authority / department
11.	Any other relevant information	Nil

## Annexure – B

**Details as per the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity/wholly owned subsidiary:</b>	
<b>Particulars</b>	<b>Details</b>
<b>At the time of becoming the party:</b>	
a) brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	Refer Sl.No. 4 & Sl.No. 5 of 'Annexure-A' above
b) expected financial implications, if any, due to compensation, penalty etc.;	Refer Sl.No. 7 of 'Annexure-A' above
c) quantum of claims, if any;	Refer Sl.No. 7 above