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HERO MOTORS LIMITED

Our Company was incorporated in the name of 'Hero Briggs & Stratton Auto Private Limited' as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 30, 1998 issued by the RoC, Delhi and Haryana. Thereafter, our Company became a deemed public company and the name of our Company was changed to 'Hero Briggs & Stratton Auto Limited' with effect from August 25, 1998. Pursuant to the enactment of Companies (Amendment) Act, 2000 and by effect of Section 43A(2A) of the Companies Act, 1956, our Company was again converted into a private limited company with effect from June 1, 2001 and the name of our Company was accordingly changed to 'Hero Briggs & Stratton Auto Private Limited'. Thereafter, pursuant to the termination of the joint venture agreement with Briggs & Stratton International Inc. (USA) in 2001, the name of our Company was changed to 'Hero Auto Private Limited' and a fresh certificate of incorporation dated April 10, 2003 was issued by the Registrar of Companies, Delhi and Haryana. Subsequently, the name of our Company was changed to 'Hero Auto Limited' upon conversion to a public limited company on October 30, 2003 pursuant to a fresh certificate of incorporation issued by the Registrar of Companies, Delhi and Haryana. Further, pursuant to the fresh certificate of incorporation dated September 15, 2004 issued by the Registrar of Companies Delhi and Haryana, the name of our Company was changed to 'Hero Motors Limited' to reflect the true nature of the Company's business, which is the name of our Company as on the date of this Draft Red Herring Prospectus. For details of incorporation, changes in the name and registered office address of our Company, see 'History and Certain Corporate Matters' on page 360 of the draft red herring prospectus dated June 30, 2025 ("DRHP").

Corporate Identity Number: U29299PB1998PLC039602

Registered Office: Hero Nagar, GT Road, Ludhiana, Punjab – 141 003, India;

Corporate Office: Max Square Office level, 7th Floor Plot No. C3-C, Jaypee Wishtown, Sector 129, Noida, Uttar Pradesh 201 304, India

Contact Person: Sakshi Dureja, Company Secretary and Compliance Officer; **Telephone:** +91 120 4412 000;

E-mail: investorrelations@heromotors.com; **Website:** www.heromotors.com;

NOTICE TO INVESTORS CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED JUNE 30, 2025: (THE "CORRIGENDUM")

THE PROMOTERS OF OUR COMPANY: PANKAJ MUNJAL, CHARU MUNJAL, ABHISHEK MUNJAL AND OP MUNJAL HOLDINGS

This is with reference to the DRHP filed by our Company with the SEBI and the Stock Exchanges.

Potential Bidders may note the following:

In addition to the Promoter Group members disclosed on pages 409 to 411 of the DRHP in "Our Promoters and Promoter Group" section, the following entity also formed part of the Promoter Group as on the date of the DRHP in accordance with Regulation 2(1)(pp) of the SEBI ICDR Regulations ("Additional Promoter Group Member"):

1. S.S. & Co.

Accordingly, all references to the term 'Promoter Group' in the DRHP will include the Additional Promoter Group Member. As on date of the DRHP, the Additional Promoter Group Member was in compliance with Regulation 5 of the SEBI ICDR Regulations, as applicable.

The information in this Corrigendum supplements the information in the DRHP and the above changes are to be read in conjunction with the DRHP and accordingly, relevant references in the DRHP stand updated pursuant to the disclosures in this Corrigendum. This Corrigendum does not reflect all the changes that have occurred between the date of filing of the DRHP with the SEBI and the Stock Exchanges and the date hereof, and accordingly, does not include all the changes and/ or updates that will be included in the Red Herring Prospectus and the Prospectus. The DRHP will be suitably updated, pursuant to the aforementioned changes, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges.

All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.



ICICI Securities Limited

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E-mail:

heromotors.ipo@icicisecurities.com

Website: www.icicisecurities.com

Contact Person: Namrata Ravasia

SEBI Registration No.: INM000011179

CIN: U67120MH1995PLC086241



DAM Capital Advisors Limited

Altimus 2202, Level 22, Pandurang Budhkar Marg, Worli, Mumbai 400018
Maharashtra, India

Tel: +91 22 4202 2500

E-mail: hml.ipo@damcapital.in

Website: www.damcapital.in

Contact Person: Puneet Agnihotri/
Chandresh Sharma

SEBI Registration No.:

MB/INM000011336

CIN: L99999MH1993PLC071865



JM Financial Limited

7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
Maharashtra, India

Telephone: +91 22 6630 3030

E-mail: heromotors.ipo@jmf.com

Website: www.jmf.com

Contact Person: Prachee Dhuri

SEBI Registration No.: INM000010361

CIN: L67120MH1986PLC038784

For and on behalf of Hero Motors Limited

Sd/-

Sakshi Dureja

Company Secretary & Compliance Officer

Place: Noida, Uttar Pradesh

Date: July 29, 2026

Hero Motors Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP dated June 30, 2025 with SEBI and the Stock Exchanges. The DRHP is available on the website of the Company at www.heromotors.com, SEBI at www.sebi.gov.in, as well as on the website of the BRLMs, i.e., ICICI Securities Limited, DAM Capital Advisors Limited and JM Financial Limited at www.icicisecurities.com, www.damcapital.in, and www.jmf.com, respectively and the websites of Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 39 of the DRHP and the details set out in the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI and Stock Exchanges and should rely on the RHP, for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.