THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

(Please scan this QR code to view the DRHP and Corrigendum)

HERO MOTORS

HERO MOTORS LIMITED

Our Company was incorporated in the name of 'Hero Briggs & Stratton Auto Private Limited' as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 30, 1998 issued by the RoC, Delhi and Haryana. Thereafter, our Company became a deemed public company and the name of our Company was changed to 'Hero Briggs & Stratton Auto Limited' with effect from August 25, 1998. Pursuant to the enactment of Companies (Amendment) Act, 2000 and by effect of Section 43A(2A) of the Companies Act, 1956, our Company was again converted into a private limited company with effect from June 1, 2001 and the name of our Company was accordingly changed to 'Hero Briggs & Stratton Auto Private Limited'. Thereafter, pursuant to the termination of the joint venture agreement with Briggs & Stratton International Inc. (USA) in 2001, the name of our Company was changed to 'Hero Auto Private Limited' and a fresh certificate of incorporation dated April 10, 2003 was issued by the Registrar of Companies, Delhi and Haryana. Subsequently, the name of our Company was changed to 'Hero Auto Limited' upon conversion to a public limited company on October 30, 2003 pursuant to a fresh certificate of incorporation issued by the Registrar of Companies, Delhi and Haryana. Further, pursuant to the fresh certificate of incorporation dated September 15, 2004 issued by the Registrar of Companies Delhi and Haryana, the name of our Company was changed to 'Hero Motors Limited' to reflect the true nature of the Company's business, which is the name of our Company as on the date of the Draft Red Herring Prospectus (as defined below). For details of incorporation, changes in the name and registered office address of our Company, see ***'History and Certain Corporate Matters'*** on page 360 of the draft red herring prospectus dated June 30, 2025 read with corrigendum dated July 29, 2026 and addendum dated August 28, 2026 (**"DRHP"** or **"Draft Red Herring Prospectus"**).

Corporate Identity Number: U29299PB1998PLC039602
Registered Office: Hero Nagar, GT Road, Ludhiana, Punjab – 141 003, India;
Corporate Office: Max Square Office level, 7th Floor Plot No. C3-C, Jaypee Wishtown, Sector 129, Noida, Uttar Pradesh 201 304, India
Contact Person: Sakshi Dureja, Company Secretary and Compliance Officer;
Telephone: +91 120 4412 000; **E-mail:** investorrelations@heromotors.com; **Website:** www.heromotors.com

NOTICE TO INVESTORS
CORRIGENDUM TO THE ADDENDUM DATED AUGUST 28, 2026 ("ADDENDUM") TO THE DRHP: (THIS "CORRIGENDUM")

THE PROMOTERS OF OUR COMPANY: PANKAJ MUNJAL, CHARU MUNJAL, ABHISHEK MUNJAL AND OP MUNJAL HOLDINGS

This is with reference to the Addendum dated August 28, 2026 ("Addendum") filed by our Company with the SEBI and the Stock Exchanges.

Potential Bidders may note the following:

The number of Equity Shares outstanding prior to the Offer i.e. 380,259,488 Equity Shares of face value of ₹10 each, included under the section titled *"The Offer"* on page 4 of the Addendum, were provided assuming the inclusion of 20,971,941 Equity Shares which will be issued upon conversion of 20,971,941 CCPS outstanding as on the date of the Addendum. Accordingly, the *"Equity Shares outstanding prior to the Offer as on the date of this Draft Red Herring Prospectus"* as provided under the section titled *"The Offer"* on page 4 of the Addendum, shall be read as *"Equity Shares outstanding prior to the Offer assuming conversion of the CCPS as on the date of this Draft Red Herring Prospectus"*. Please note that as disclosed under the section titled *"Capital Structure"* on page 99 of the DRHP, the 20,971,941 CCPS outstanding as on the date of the DRHP, shall be converted in the ratio of 1:1 into 20,971,941 Equity Shares of face value of ₹ 10 each, prior to the filing of the Red Herring Prospectus and accordingly, the relevant disclosures shall be suitably updated in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges.

The information in this Corrigendum supplements the information in the Addendum and the above changes are to be read in conjunction with the Addendum and accordingly, henceforth any reference to the Addendum shall be a reference to the Addendum read with this Corrigendum. This Corrigendum does not reflect all the changes that have occurred between the date of filing of the DRHP and/or Addendum with the SEBI and the Stock Exchanges and the date hereof, and accordingly, does not include all the changes and/ or updates that will be included in the Red Herring Prospectus and the Prospectus. The DRHP will be suitably updated, pursuant to the aforementioned changes, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges.

All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

BOOK RUNNING LEAD MANAGERS

ICICI Securities	DAM CAPITAL	JM Financial
ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India **Tel:** +91 22 6807 7100 **E-mail:** heromotors.ipo@icicisecurities.com **Website:** www.icicisecurities.com **Contact Person:** Namrata Ravasia **SEBI Registration No.:** INM000011179 **CIN:** U67120MH1995PLC086241	**DAM Capital Advisors Limited** Altimus 2202, Level 22, Pandurang Budhkar Marg Worli, Mumbai 400018, Maharashtra, India **Tel:** +91 22 4202 2500 **E-mail:** hml.ipo@damcapital.in **Website:** www.damcapital.in **Contact Person:** Puneet Agnihotri/Chandresh Sharma **SEBI Registration No.:** MB/INM000011336 **CIN:** L99999MH1993PLC071865	**JM Financial Limited** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025, Maharashtra, India **Telephone:** +91 22 6630 3030 **E-mail:** heromotors.ipo@jmfl.com **Website:** www.jmfl.com **Contact Person:** Prachee Dhuri **SEBI Registration No.:** INM000010361 **CIN:** L67120MH1986PLC038784

For and on behalf of Hero Motors Limited
Sd/-
Sakshi Dureja
Company Secretary and Compliance Officer

Place : Noida, Uttar Pradesh
Date : September 04, 2026

Hero Motors Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP dated June 30, 2025 read with corrigendum to the DRHP dated July 29, 2026 and addendum to the DRHP dated August 28, 2026, with SEBI and the Stock Exchanges. The DRHP is available on the website of the Company at www.heromotors.com, SEBI at www.sebi.gov.in, as well as on the website of the BRLMs, i.e., ICICI Securities Limited, DAM Capital Advisors Limited and JM Financial Limited at www.icicisecurities.com, www.damcapital.in, and www.jmfl.com, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled ***"Risk Factors"*** on page 39 of the DRHP and the details set out in the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision. This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction.

The Equity Shares offered in the Offer have not been and will not be registered under the United States Securities Act of 1933, as amended (**"U.S. Securities Act"**) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CONCEPT