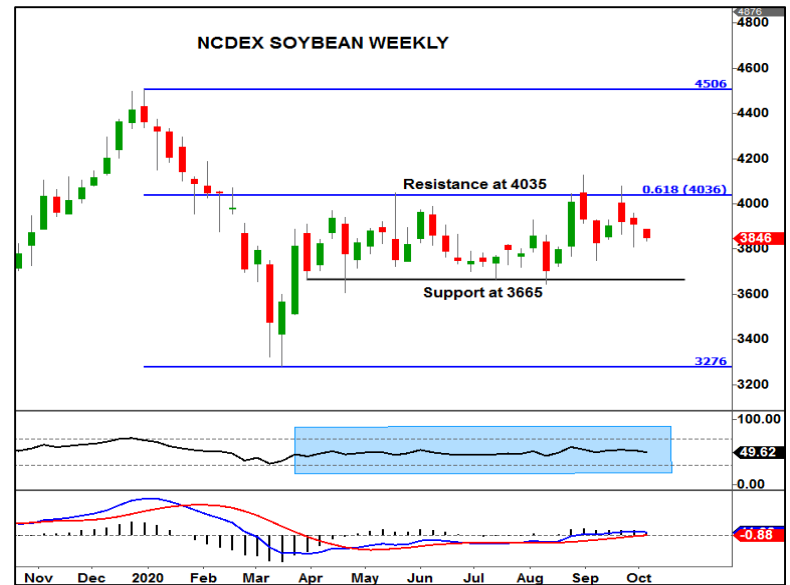


Soybean

NCDEX Soya bean traded with negative bias for the third straight week and is facing strong resistance at Rs.4035 of 61.8% retracement. The 14-period RSI is flat and MACD close to zero line is also not signifying any strength in price. Strong support is placed at Rs.3665. For short-term, trading on extreme is advised i.e. buying near support OR selling near resistance is advised.



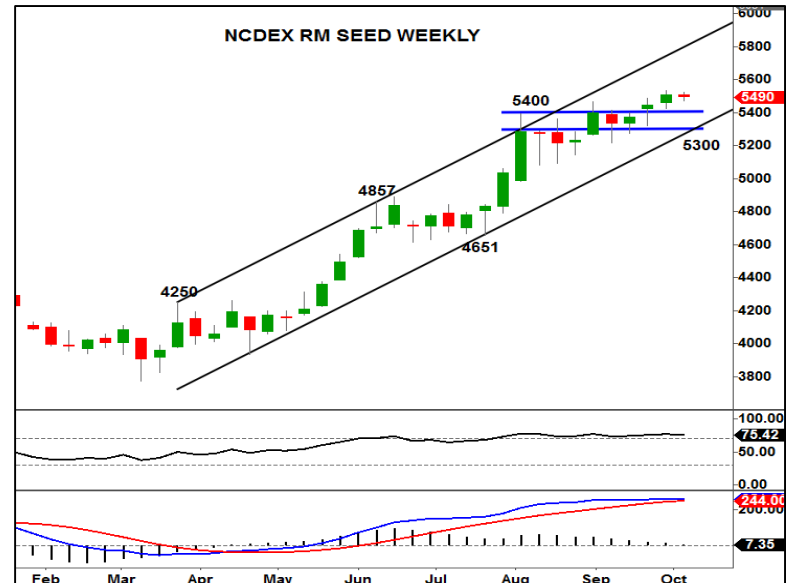
RSO

As seen on weekly chart, NCDEX RSO has reversed strongly from its peak of Rs.954 and is indicating further weakness in price for short-term. The 14-period RSI has reversed from its overbought zone and MACD is about to give a crossover which will confirm further weakness. Immediate resistance is at Rs.908 – 920 and bias remains weak for the same targeting Rs.880. Selling on rise is advised for short-term.



RM Seed

NCDEX RM Seed has been trading in a rising channel formation on the weekly chart and is indicating further strength in price. Both the momentum indicators RSI and MACD are not signifying any signs of reversal. Immediate support is at Rs.5400 whereas short-term support is at Rs.5300. Buying on dip is advised targeting Rs.5600 – 5650 levels. Our bias will negate if price break and sustains below support.



Guar Seed

NCDEX Guar Seed has been trading in a rising channel formation on daily chart and is indicating further strength in price for short-term. The 14-period RSI is sustaining well above the mid-level of 50 and crossover on MACD is also confirming strength in price. Supports are placed at Rs.4000 – 3925 whereas resistance is at Rs.4240. Dip buying is advised as long as price holds above the support levels.



Guar Gum

NCDEX Guar gum has recently reversed from its rising channel support of Rs.5965 and is indicating further strength in price. The 14-period RSI is indicating strength in price and MACD is also confirming the same. Immediate support is placed at Rs.6035- 5965 whereas resistance is at Rs.6370. Price sustained trade above the resistance will lead the rally towards Rs.6550 – 6800 area. Dip buying is advised as long as price holds above support.



Cotton

MCX Cotton traded with positive bias in the past few weeks and is not signifying any trend reversal as of now. Both the momentum indicators RSI & MACD are also indicating further strength in price for the medium term. Strong support is placed at Rs.17350 – 16950 and bias remains positive above the same targeting Rs.18950 – 20000 levels. Dip buying is advised.



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