

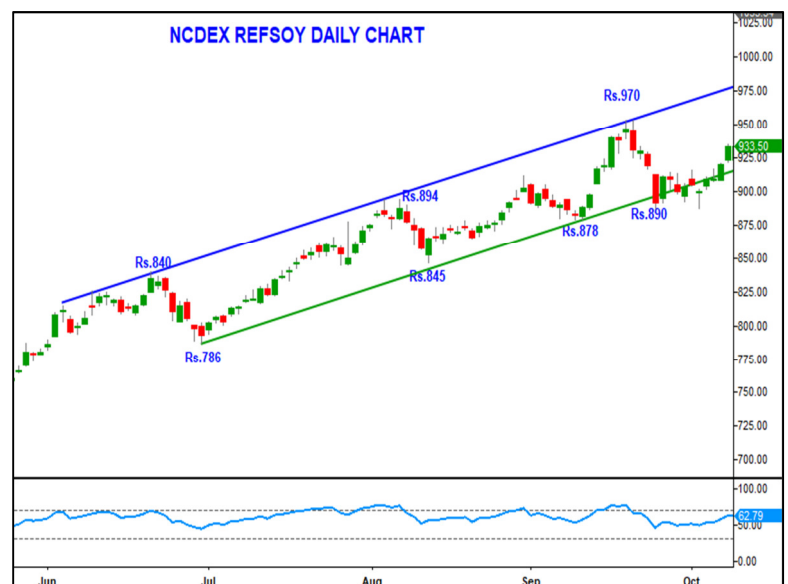
Soybean

NCDEX Soya bean has broken out of the consolidation zone which indicates strength in the prices of the commodity. As a result, NCDEX Soya bean is likely to continue its bull run in the short-term period. On the lower side strong support is placed at Rs.3990 while intermediate support is placed at 4065 level. On the higher side the commodity is likely to target resistance of Rs.4210 - 4300 levels. The 14-period RSI sustaining above the mid-level of 50 is indicating strength in price of the commodity. Buying on dips towards intermediate support zone is thus advised with stop loss below 3990 level and for target of Rs.4210-4300 levels.



RSO

As seen on Daily chart, NCDEX RSO has been trading in upward price channel on daily chart which indicates strength in the prices of the commodity. Going ahead, Rs.885 remains strong support and bias remains positive as long as it is trading above the support zone. On the higher side the commodity is likely to move higher towards Rs.950 level initially and then towards Rs.975 level. Thus, dip buying is recommended as long as support level of Rs.885 is not broken.



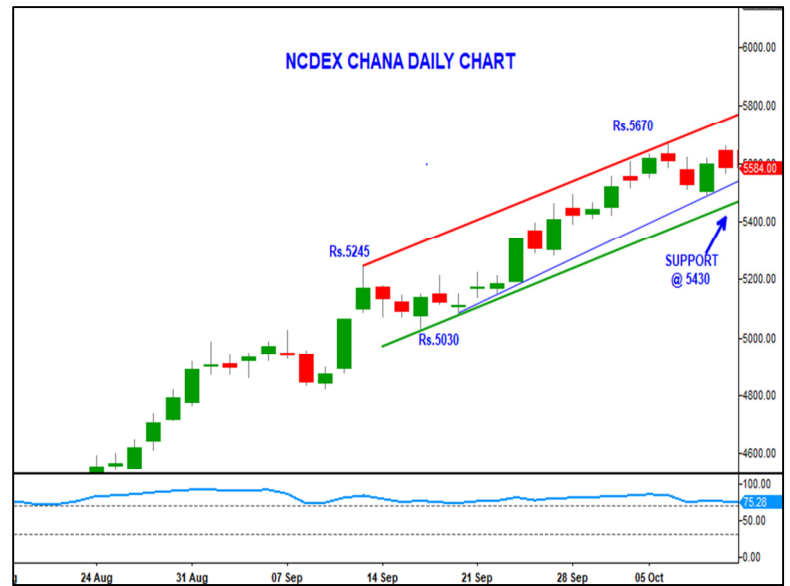
RM Seed

NCDEX RM Seed has been trading in uptrend price channel which indicates that the short-term trend is likely to remain positive. On the lower side Rs.5390 remains very strong support for the commodity while Rs.5560 remains good immediate resistance for the commodity while major resistance is at Rs.5700 level. The 14-period RSI sustaining above the mid-level of 50 is indicating strength in price of the commodity. Buying is recommended as long as price holds above support level targeting Rs.5560 – 5700levels.



Chana

NCDEX Chana has been trading in uptrend price channel which indicates that the short-term trend is likely to remain positive. On the lower side Rs.5430 remains very strong support for the commodity while Rs.5800 remains good short-term resistance for the commodity. The 14-period RSI sustaining above the mid-level of 50 is indicating strength in price of the commodity. Buying is recommended as long as price holds above support level of Rs.5430 targeting Rs.5800 levels.



CPO

MCX CPO has broken out of the downward sloping resistance line which indicates strength in the prices of the commodity. As a result, the counter is likely to continue its bull run in the short-term period. On the lower side strong support is placed at Rs.760 while intermediate support is placed at Rs.777 level. On the higher side the commodity is likely to target resistance of Rs.805 - 830 levels. The 14-period RSI sustaining above the mid-level of 50 is indicating strength in price of the commodity. Buying on dips towards intermediate support zone is thus advised with stop loss below 760 level and for target of Rs.805-830 levels.



Turmeric

NCDEX Turmeric has given breakdown of upward sloping trendline which indicates that the short-term trend is likely to remain bearish. Thus, bias remains bearish in the counter as long as it is trading below the resistance of Rs.5950 level. Intermediate resistance level is placed in the range of Rs.5830-5850 levels. On the lower side the commodity is likely to test Rs.5650 - 5520 level. Also 14-period RSI is has turned below 50 mark which indicates weakness in the prices of the commodity. Thus, selling on rallies is recommended targeting lower support at Rs5650 -5520 levels.



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