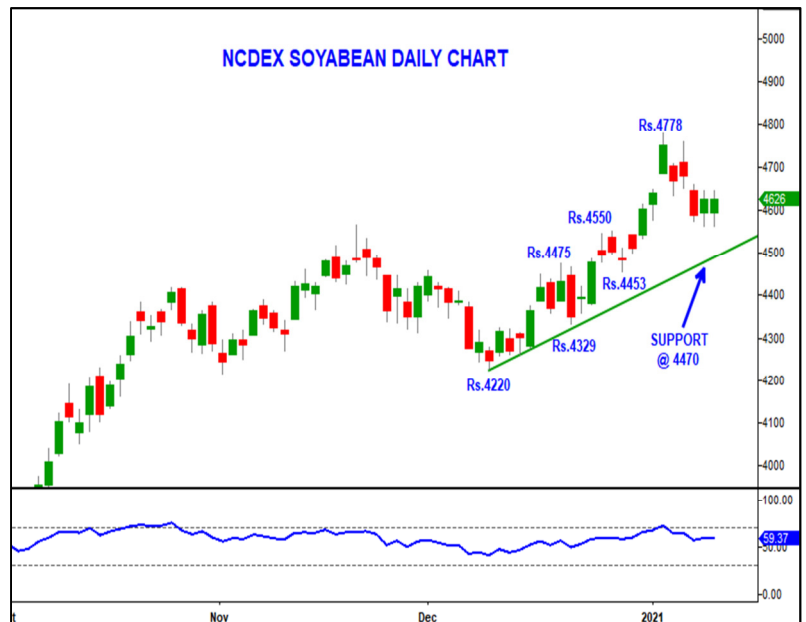


Soybean

NCDEX Soyabean has been making higher peaks and higher troughs on daily charts which indicates strength in the prices of the commodity. Going ahead, Rs.4470 remains strong support and bias remains positive as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.4550-4570 levels. On the higher side the commodity is likely to test Rs.4800 – 4950 levels. Also, RSI has been sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, dip buying is recommended as long as the counter is trading above the support level of Rs.4470.



RSO

NCDEX RSO has been making higher peaks and higher troughs on daily charts which indicates strength in the prices of the commodity. Going ahead, Rs.1150 remains strong support and bias remains positive as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.1163-1165 levels. On the higher side the commodity is likely to test Rs.1210-1235 zone. Also, RSI has been sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, dip buying is recommended as long as the counter is trading above the support level of Rs.1150.



RM Seed

NCDEX RM Seed has been making higher peaks and higher troughs on daily charts which indicates strength in the prices of the commodity. Going ahead, Rs.5800 remains strong support and bias remains positive as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.5950-6000 levels. On the higher side the commodity is likely to test Rs.6350 - 6540 zone. Also, RSI has been sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, dip buying is recommended as long as the counter is trading above the support level of Rs.5800.



Chana

NCDEX Chana has broken the major support line recently which indicates weakness in the prices of the commodity. Going ahead, Rs.4820 remains strong resistance and bias remains bearish as long as it is trading below the resistance zone. Intermediate resistance is placed in the range of Rs.4650-4670 levels. On the lower side the commodity is likely to move towards Rs.4350 - 4100 levels. Also, RSI has been sustaining well below the mid-point of 50 level which indicates weakness in the prices of the commodity. Thus, selling on rallies is recommended.



CPO

As seen on daily chart, MCX CPO has been trading in upward price channel on daily chart which indicates strength in the prices of the commodity. Going ahead, Rs.950 remains strong support and bias remains positive as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.972-975 levels. On the higher side the commodity is likely to test Rs.1030 – 1065 levels. Also, RSI has been sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, dip buying is recommended as long as the counter is trading above the support level of Rs.950.



Cotton

MCX Cotton has been trading in upward price channel on daily chart which indicates strength in the prices of the commodity. Going ahead, Rs.20600 remains strong support and bias remains positive as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.20850-20900 levels. On the higher side the commodity is likely to test Rs.21700 – 22600 levels. Also, RSI has been sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, dip buying is recommended as long as the counter is trading above the support level of Rs.20600.



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