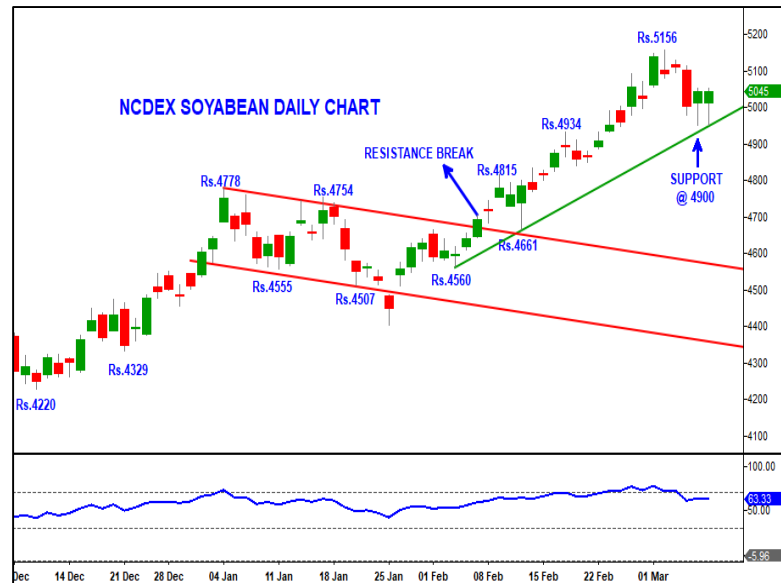


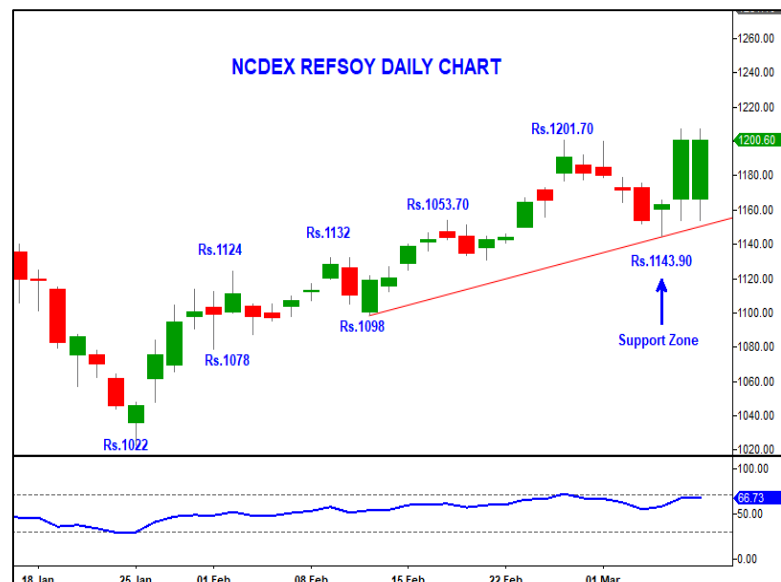
Soybean

NCDEX Soybean prices has been making higher peaks and higher troughs since past few days, which indicates the strength in the prices of the commodity. Going ahead, Rs.4900 remains strong support for the commodity and bias remains bullish as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.5000-5020 levels. On the higher side the commodity is likely to move towards Rs.5200 – 5350 levels. Also, RSI is sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, buying on dips is recommended.



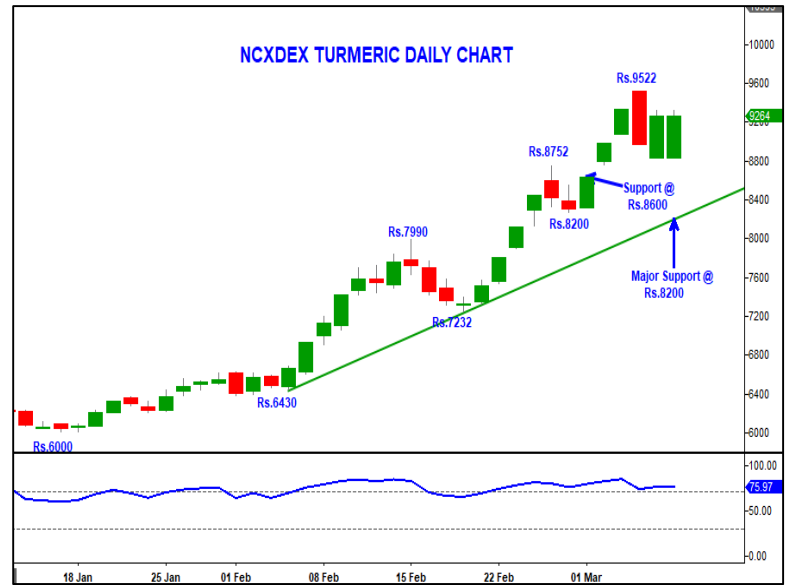
RSO

NCDEX RSO prices has been making higher peaks and higher troughs since past few days, which indicates the strength in the prices of the commodity. Going ahead, Rs.1143 remains strong support for the commodity and bias remains bullish as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.1180-1183 levels. On the higher side the commodity is likely to move towards Rs.1230 – 1255 levels. Also, RSI is sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, buying on dips is recommended.



Turmeric

NCDEX turmeric has been trading in upward sloping trendline which indicates the strength in the prices of the commodity. Going ahead, Rs.8600 remains good support and bias remains bullish as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.8950-9000 levels. On the higher side the commodity is likely to move towards Rs.9600 – 9950 levels. Also, RSI has been sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, buying on dips is recommended.



Chana

NCDEX Chana, has been making higher peaks and higher troughs on daily charts which indicates strength in the prices of the commodity. Going ahead, Rs.4700 remains strong support and bias remains bullish as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.4900-4950 levels. On the higher side the commodity is likely to move towards Rs.5250 – 5450 levels. Also, RSI has been sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, buying on dips is recommended.



CPO

As seen on daily chart, MCX CPO has been trading in upward sloping price channel which indicates the strength in the prices of the commodity. Going ahead, Rs.1031 remains strong support for the commodity and bias remains bullish as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.1052-1055 levels. On the higher side the commodity is likely to move towards Rs.1095 – 1100 levels. Also, RSI has turned above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, buying on dips is recommended.



Cotton

MCX Cotton has been making higher peaks and higher troughs on daily chart which indicates strength in the prices of the commodity. Going ahead, Rs.21500 remains strong support and bias remains positive as long as it is trading above the support zone. Intermediate support is placed in the range of Rs.21950-22000 levels. On the higher side the commodity is likely to test Rs.22600 – 23000 levels. Also, RSI has been sustaining well above the mid-point of 50 level which indicates strength in the prices of the commodity. Thus, buying on dips is recommended.



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