

**PICK** FOR  
THE  
**MONTH**



**CMP : 58**

**Target: 66**

**Up side : 15%**

**Timeframe : 1 Month**



PATELENG, recently experiencing a significant downturn, is currently hovering around the 56 mark, closely mirroring its 200-day Simple Moving Average (SMA). Despite a recent reversal from a bullish bat pattern, the stock has entered a corrective phase over the past 4-5 trading sessions. Interestingly, during this correction, the size of the downward candles has been relatively small, suggesting a potential alleviation of selling pressure. Consequently, there appears to be an opportunity for investors to BUY within the range of 56-58, with an upside target of 66. A prudent approach would involve setting a stop-loss at around 53, based on daily closing prices, to mitigate potential losses.

# Thank You

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