

MARKET NEWS/UPDATES

- The sowing of summer crops in Gujarat fell 14% on year to 567,062 hectares as of Monday from 659,770 hectares sown in the corresponding period last year, according to a report released by the state agriculture department. Paddy acreage rose 40% on year to 123,205 hectares from 87,870 hectares last year. The acreage under bajra fell to 100,582 hectares from 140,290 hectares sown a year ago, the report showed. Similarly, the area sown under maize was 4,385 hectares, down from 5,394 hectares a year ago. In Gujarat, summer crops are sown in February and March, and harvested in May and June. Bajra, paddy, sesamum, and moong are the main crops grown in the state during the summer. Acreage of moong in the state fell to 20,059 hectares from 28,578 hectares last year, and that of urad also fell to 9,332 hectares from 15,183 hectares a year ago, according to the report. The area sown under groundnut so far was 24,292 hectares, down from 34,573 hectares a year ago, the report showed. The acreage under sesame also fell to 59,461 hectares from 76,334 hectares last year. Acreage of onions fell to 5,591 hectares from 7,542 hectares, and the area sown under vegetables was 57,575 hectares, down from 66,228 hectares last year. On the other hand, the area sown under sugarcane rose to 9,207 hectares from 8,508 hectares a year ago, according to the report.
- Sowing of rabi crops in Andhra Pradesh touched 1.9 million hectares as of Wednesday, up 10.5% on year from 1.7 million hectares sown in the same period last year, according to a report released by the state agriculture department. Paddy acreage rose by 17.2% on year to 660,000 hectares from 563,000 hectares a year ago. The acreage under maize was 181,000 hectares, up from 152,000 hectares last year, the report showed. On the other hand, the acreage under jowar fell to 75,000 hectares from 96,000 hectares a year ago. In Andhra Pradesh, rabi crops are sown after the monsoon and harvested between April and May. The rabi crops majorly grown in the state include paddy, maize, Bengal gram or desi chana, urad, and groundnut. For the ongoing season, the state has set a sowing target of 2.31 million hectares, of which nearly 80% has been achieved so far, according to the report. Chana acreage in the state so far remained unchanged at 301,000 hectares, according to the report. The acreage under black gram, or urad, rose to 278,000 hectares from 266,000 hectares last year. The total area sown under all pulses was 735,000 hectares, up from 669,000 hectares sown a year ago. The total area under all oilseeds fell to 70,000 hectares from 103,000 hectares sown the previous year, the report showed. The acreage under groundnut was 52,000 hectares, down from 68,000 hectares a year ago. Tobacco acreage in the state so far rose to 120,000 hectares from 78,000 hectares sown in the corresponding period last year. The paddy crop is at the 'tillering to harvesting' stage, the report said. Jowar is at 'maturity to harvesting' stage, while maize is at 'grain filling to harvesting' stage. All pulses are in the harvesting stage, while horsegram, or kulthi dal, has been harvested. Groundnut is at 'flowering to harvesting' stage. The water level in reservoirs across Andhra Pradesh was 49.7% of the live storage capacity as of Monday, compared to 27.8% a year ago, according to the state's water resources department.
- The agriculture ministry has sanctioned a record 4.5 million tonnes of pulses procurement under the price support scheme for the 2024-25 marketing season, the Financial Express reported on Monday. This decision comes as mandi prices remain below the minimum support price due to robust crop prospects, the report said. According to officials, pulses, including tur, urad, masur, chana, and moong will be procured under price support scheme from major growing states like Karnataka, Maharashtra, Madhya Pradesh, Uttar Pradesh, Chhattisgarh and Tamil Nadu, the report said. Officials highlighted that this is an all-time high sanction, driven by the government's commitment to purchase 100% of tur, urad, and masur under the scheme. This has encouraged states to seek higher procurement. However, only Rajasthan has submitted a procurement proposal so far for chana. Procurement agencies like National Agricultural Cooperative Marketing Federation of India and the National Cooperative Consumers Federation are coordinating with state agencies to replenish stocks. For the ongoing kharif season, 1.32 million tonnes of tur has been sanctioned, with 140,000 tonnes already procured.
- The National Agricultural Cooperative Marketing Federation of India procured 2.91 million tonnes of oilseeds as of Wednesday, slightly more than the 2.89 million tonnes purchased as of Mar. 2, according to data by the central procurement agency released on Friday. So far, NAFED has procured 53% of the total 5.48 million tonnes approved by the government under the price support scheme.
- Mills have dispatched 150,834 tonnes of sugar to ports as of Tuesday in 2024-25 (Oct-Sep), All India Sugar Trade Association said in a release Monday. The government has allowed sugar mills to export 1 million tonnes in 2024-25.



TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA APR5	NCDEX	20955	21540	20740	21540	20207	20473	21007	21273	21807	22073	22607
TMCFGRNZM APR5	NCDEX	11828	12458	11828	12412	11377	11603	12007	12233	12637	12863	13267
DHANIYA APR5	NCDEX	7832	7946	7832	7920	7739	7785	7853	7899	7967	8013	8081
CASTORSEED APR5	NCDEX	6177	6240	6150	6225	6080	6150	6170	6205	6260	6295	6350
GUARSEED10 APR5	NCDEX	5338	5425	5330	5411	5257	5294	5352	5389	5447	5484	5542
GUARGUM5 APR5	NCDEX	10248	10470	10248	10435	10077	10162	10299	10384	10521	10606	10743
MENTHAOIL MAR5	MCX	959.4	969.5	948.0	953.4	923	935	944	957	966	978	987
COCUDAKL APR5	NCDEX	2753	2763	2721	2760	2691	2706	2733	2748	2775	2790	2817
KAPAS APR5	NCDEX	1455.0	1457.0	1447.5	1457.0	1441	1444	1451	1454	1460	1463	1470
COTTONCNDY MAR5	MCX	52500	52690	52500	52610	52320	52410	52510	52600	52700	52790	52890

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
Jeera Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Weak	1.53%	24.3%
Turmeric Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	2.00%	31.7%
Dhaniya Apr NCDEX	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.70%	11.2%
Guarseed10 Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.72%	11.5%
Guargum Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.80%	12.7%
Castor Apr NCDEX	NCDEX	FLAT/CHOPPY	NEGATIVE	NEGATIVE	Oversold	Strong	0.62%	9.8%
Kapas19 Apr NCDEX	NCDEX	POSITIVE	POSITIVE	NEGATIVE	Neutral	Strong	0.45%	7.1%
Cocudakl Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.88%	13.9%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intra-day trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Intraday and Overall view The section is consist of both Intraday and Overall view. The Intraday view is calculated by netting out of POSITIVES/NEGATIVES/FLAT signals formed in the short term trend. On the another part, Overall view is calculated by netting out number of POSITIVES/NEGATIVES/FLAT signals formed in the short, Medium and long term trend.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Mild bearish bias



Choppy or Sideways



Choppy with positive note



Choppy with negative note

GENERAL DISCLOSURES & DISCLAIMERS:

GENERAL DISCLOSURES & DISCLAIMERS:

CERTIFICATION

I, Hareesh V, an employee of Geojit Financial Services Limited, a public listed Company with Corporate Identification Number (CIN) : L67120KL1994PLC008403 and SEBI Registration Number - Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi - 682024, Kerala, India (hereinafter referred to as "GFSL") and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

COMPANY OVERVIEW

Geojit Financial Services Limited, a public listed company, with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number - Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi, Kerala, India, 682024 is engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Financial Services Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.

REGULATORY DISCLOSURES:

Geojit Financial Services Limited's subsidiaries consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Techloan Private Limited, Geojit IFSC Limited, Geojit Investments Limited and Qurum Business Group Geojit Securities LLC . The Associate Companies of Geojit Financial Services Limited include Barjeel Geojit Financial Services LLC, Aloula Geojit Capital Company and BBK Geojit Business Consultancy and Information KSC (C) . In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

In case you have any grievance, please contact the below mentioned:
Compliance Officer

Ms. Indu K.
Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024
Tele: 0484 2901367
Fax: 0484 2979695
Email: indu_k@geojit.com

Grievance Officer
Mr Nitin K .
Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024
Tele: 0484-2901363
Email : grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

